

# **SVG & CO.**

## **CHARTERED ACCOUNTANTS**

OFFICE : Shop No. 3, First Floor, SV Arcade, Beside Shri Nikhila Chit Funds,

Opp. Haritha Hotel, Nakkalagutta, **HANAMKONDA - 506 001.**

Cell : 9912053109, Email : vinilca.sudhati@gmail.com



### **INDEPENDENT AUDITORS' REPORT**

**To the Members of RAHMAN COLLEGE OF EDUCATION  
Yeshwanthapur, Jangaon-Dist,  
TELANGANA.**

#### **Report on Financial Statements:**

We have audited the accompanying financial statements RAHMAN COLLEGE OF EDUCATION, which comprise the Balance Sheet as at March 31<sup>st</sup>, 2022, and the Income and expenditure account for the year then ended, and a summary of significant accounting policies and other explanatory information, which we have signed under reference to this report.

#### **Management's Responsibility for the Financial Statements:**

The Society's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

#### **Auditors' Responsibility:**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion:**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the society as at March 31<sup>st</sup>, 2022; and
- b) in the case of the Income and expenditure account, of the excess of income over expenditure for the year ended on that date.

**We further report that:**

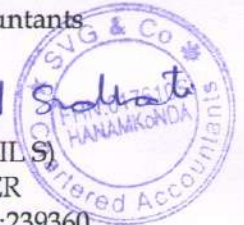
- (a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (b) in our opinion, proper books of account as required have been kept by the Society so far as appears from our examination of those books;
- (c) the Balance Sheet and Income and expenditure dealt with by this Report are in agreement with the books of account;

Place: Warangal  
Date: 22.10.2024


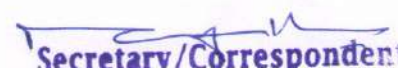
For SVG & CO,  
Chartered Accountants

Vinil S. Sathya  
(CA VINIL S)  
PARTNER

Membership No: 239360





<b>RAHMAN COLLEGE OF EDUCATION</b> <b>Yeshwanthapur, Jangaon-Dist</b> <b>RECEIPTS &amp; PAYMENTS ACCOUNT FOR THE YEAR FROM 01.04.2021 TO 31.03.2022</b>			
RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
Opening Balance		Salaries	21,57,300.00
Cash In Hand	25,600.00	Advertisement	2,500.00
Cash at Bank	12,041.00		
Tution Fee Received	15,90,000.00	Electricity Bill	26,869.00
Exam Center Remuneration	2,13,641.00	Printing and Stationary	39,619.00
District Treasury Fee	7,51,175.00	EPF Paid	61,344.00
		Bank Charges	1,298.00
		Telephone Bill	2,868.00
		Rahaman Awarness	1,00,000.00
		Office Maintenance	6,000.00
		Repairs & Maintenance	12,000.00
		Transportation Charges	92.80
		Langage Lab	4,320.00
		Edu & Tech Lab	5,308.82
		Psychology Lab	11,375.00
		Donation	1,000.00
		Computer	22,949.00
		Property Tax	11,085.00
		Photo Studio	6,000.00
		Librairy	17,660.00
		Misc	20,000.00
		Social Lab	6,620.00
		Science Lab	24,864.00
		Cash at bank	38,621.79
		Cash in Hand	12,762.59
	25,92,457.00		25,92,457.00
For SVG&CO, Chartered Accountants FRN: 017610S  (CA.VINIL.S) Partner M.No.239360		For RAHMAN COLLEGE OF EDUCATION  <b>Secretary/Correspondent</b> <b>Rahmans College of Education</b> <b>Yeshwanthapur (V), Jangaon-Dist.TS</b>	

**RAHMAN COLLEGE OF EDUCATION**

**Yeshwanthapur, Jangaon-Dist**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
EPF Paid	61,344.00	Tution Fees Received	25,70,000.00
Salaries	21,59,000.00	Exam Center Remuneration	2,13,641.00
Advertisement	2,500.00		
Electricity Bill	26,869.00		
Printing and Stationary	39,619.00		
Bank Charges	1,298.00		
Telephone Bill	2,868.00		
Office Maintenance	6,000.00		
Repairs & Maintenance	12,000.00		
Transportation Charges	92.80		
Property Tax	11,085.00		
Misc	20,000.00		
Photo Studio	6,000.00		
Donation	1,000.00		
Depreciation	98,094.03		
Excess of Income over Expenditure	3,35,871.17		
	<b>27,83,641.00</b>		<b>27,83,641.00</b>

For SVG&CO,  
Chartered Accountants  
FRN: 017610S

*Vinil Sidiati*  
(CA.VINILS)  
Partner  
M.No.239360



For RAHMAN COLLEGE OF EDUCATION

*[Signature]*  
**Secretary/Correspondent**  
**Rahmans College of Education**  
**Yeshwanthapur (V), Jangaon-Dist.**

**RAHMAN COLLEGE OF EDUCATION**

**Yeshwanthapur, Jangaon-Dist**

**BALANCE SHEET AS ON 31.03.2022**

<b>LIABILITIES</b>	<b>AMOUNT</b>	<b>ASSETS</b>	<b>AMOUNT</b>
Rahman R A for H M Society	17,16,280.17	<b>Fixed Assets</b>	
		AS Per Schedule	5,07,015.79
<b>Current Liabilities</b>			
Salaries Payable	2,86,474.00	<b>Current Asset</b>	
EPF Payable	5,066.00	Tution Fee Receivables	14,49,420.00
		Cash at bank	38,621.79
		Cash in Hand	12,762.59
	<b>20,07,820.17</b>		<b>20,07,820.17</b>

READ IN CONJUNCTION WITH OUR REPORT OF EVEN DATE

For SVG&CO,  
Chartered Accountants  
FRN: 017610S

*Vinil S. S. S.*  
(CA.VINILS)  
Partner  
M.No.239360



For RAHMAN COLLEGE OF EDUCATION

*[Signature]*  
**Secretary/Correspondent**  
**Rahmans College of Education**  
**Yeshwanthapur (V), Jangaon-Dist.**



**Depreciation statement As On 31-3-2022**

Name of the asset	WDV	Addition	Rate of Dep	Depreciation	WDV (31-3-2022)
Computer	62,931.00	22,949.00	0.40	34,352.00	51,528.00
Bio-Machine	3,209.00	-	0.15	481.35	2,727.65
Edu & Tech Lab	72,321.00	5,308.82	0.10	7,762.98	69,866.84
Furniture	1,48,445.00	-	0.10	14,844.50	1,33,600.50
Language Lab	32,700.00	4,320.00	0.10	3,702.00	33,318.00
Library	13,252.00	17,660.00	0.40	12,364.80	18,547.20
Psychology Lab	47,140.00	11,375.00	0.10	5,851.50	52,663.50
Science Lab	59,467.00	6,620.00	0.10	6,608.70	59,478.30
Social Lab	21,514.00	24,864.00	0.10	4,637.80	41,740.20
Sports Equipments	27,900.00	-	0.15	4,185.00	23,715.00
Work Expense Lab	3,334.00	-	0.10	333.40	3,000.60
Water Plant	10,926.00	-	0.15	1,638.90	9,287.10
Invertor	8,874.00	-	0.15	1,331.10	7,542.90
<b>TOTAL</b>	<b>5,12,013.00</b>	<b>93,096.82</b>	<b>2.10</b>	<b>98,094.03</b>	<b>5,07,015.79</b>



**Secretary/Correspondent**  
**Rahmans College of Education**  
**Yeshwanthapur (V), Jangaon-Dist. T.**